

NEW TRUSTEES: Two Trustees Joined Keystone in 2008

Chris Gudgeon - Chief Executive of Kiwi Income Property Trust. Chris was previously General Manager Property with Auckland International Airport Limited and prior to that Chief Executive Officer of Capital Properties New Zealand Limited in Wellington. Chris has been involved in property investment, development and construction in New Zealand for over 20 years. He has a Bachelor of Engineering (Civil) from the University of Canterbury and an MBA from the Wharton School, University of Pennsylvania.

Corrina Gibbons - Hurinui - Corrina received a Keystone Trust award (previously known as a Graeme Bringans Property Education Trust Student Study award) in 1999 to study civil engineering at Canterbury University. She graduated in 2003 with an honours degree and currently works for MWH in Auckland as a transportation engineer. Prior to that, she spent three years with Works Infrastructure (now Downer EDI Works). Corrina's involvement with the Trust has continued after graduation, and she has been instrumental in the formation of the Keystone Alumni, an active group of past students who contribute vastly to the Trust's activities.



Keystone Trustees: David Kennedy, Gregory Shanahan, Corrina Gibbons-Hurinui, Paul Duffy (Chair), Chris Gudgeon, Mike Higgins, Mark Crosbie (Mike Bayley absent)

Sponsors' Awards Dinner – 30 April 2009



This year, the 2009 students will be presented with their awards at an evening function at the Royal NZ Yacht Squadron, on Thursday April 30. Tables are available to all sponsors as part of your sponsorship benefits. If you wish to be part of the evening you can sign up as a sponsor. Please contact Keystone Trust if you wish to become a sponsor and attend the dinner, and be part of this very worthwhile organisation making a difference to New Zealand students in the property industry.

New Administrator for the Trust

Many of you will have met our new administrator, Barbara Sessions. The trust has benefited from having a dedicated person in this role since August 2008, when Barb set up an office in the Property Council offices in Shortland Street. She has introduced processes and systems to ensure an effective and smooth-running operation. Her strong administration background has included roles as PA to Peter Gluckman, Director of The Liggins Institute; secretary to the Vice Chancellor, University of Auckland, and seven years' administration for the Health Trust on Waiheke Island, where she resides.

Having a son and daughter in tertiary education in Auckland helps Barbara understand the needs, workload and pressures of young adults studying today. "Building relationships with some of New Zealand's outstanding bright young people is rewarding and inspiring. I am proud to be associated with Keystone – it's a fantastic organisation", Barbara stated. She is enjoying the challenges of the role, the variety of work involved and under guidance from the board of trustees, she is assisting to progress the trust to a new level.

Work experience for students

In holiday breaks and at the end of year, our students are keen to work with companies to gain practical experience.

If you can offer work to any Keystone students at various stages of their study - architecture, engineering, valuation, landscape architecture, property development or on a building site – please contact us and we can put you in touch with our students.

We have people throughout New Zealand eager to gain practical experience to enhance their academic studies who will be very grateful for the opportunity.

Keystone Stars in Tonga!



Dane Hart, Engineering (Canterbury) has been involved with a new group called Engineers without Borders, and has been working on a renewable energy project at two high schools in Tonga. The group went over to Tonga in November to conduct a preliminary study. Initially they intended to conduct an energy audit and search for possible locations for a wind turbine. However when they arrived they found that the school was also in need of an alternate water supply and had a huge maintenance problem - there were only two functional boys' toilets in the entire school. So the group is now working on the report and assessing how they can best help the school solve its problems before moving to the next step of securing funding.

Rowan Fraser, Architecture (Auckland) has been involved in a project in Tonga – his report follows.

"During the summer, from the February 5th – 20th, I worked in Tonga on an aid project for the Tonga National Centre for Women and Children (TNCWC). This project is ongoing and multi-faceted and my involvement with it is primarily as an architectural designer. It is facilitated and funded to an extent by Architecture for Humanity, Rotaract and Rotary International. TNCWC needs a new administration centre, counselling wing and safe house to be built. Construction is scheduled for March 2010, so we are hoping to have completed developed design drawings within a couple of months. The trip to Tonga in February was interesting and challenging for a number of reasons. This was partly due to the highly changeable nature of the aid and development industry over there. The main objective of this first trip (there is another planned for July this year and summer 2010), was to confirm a site, conduct site analysis work and firm up the brief. After a good deal of starts, stops and about-turns this was accomplished. Now we can start designing."

The Keystone Trust Alumni group

by Corrina Gibbons-Hurinui

The Trust gives you so much as a student that once you have graduated, you want to give something back. The Alumni group was formed in response to that common desire.

The Alumni includes all former recipients of a Keystone award, with a core group also known as the Bringans' Brats & Keystone Kids, who are the main driving force. The majority of us are based in Auckland, however we do have outposts in Wellington and Christchurch. This year, there are 28 current students and 38 Alumni - so the growth of the Trust over the last 10 years has been phenomenal.

In Auckland, where the majority of the students and Alumni are based, we organise information evenings at sponsor companies for the current students to gain inside knowledge about the industry, and how their particular profession fits into it. Meanwhile, in Wellington and Christchurch where the student base is smaller, the events are usually a social catch up with students and Alumni when a trustee is in town.

Keystone Platinum Sponsors – thank you for your continued support:

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- Brookfield Multiplex
- Coffey Projects
- Davis Langdon
- DNZ Property Group
- Fletcher Construction
- Kiwi Income Property Trust
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Chairman's Address

With the selection of the five new 2009 Student Study Award recipients (introduced on page 2) we see the Keystone Trust supporting 28 students in property related tertiary study this year.



Since its inception, the Trust has supported over 60 students in a variety of ways including financial awards, mentoring, and work experience with sponsor and industry companies. This is an exceptional result made possible by the commitment and foresight of many organisations and individuals in the property community. On a personal level, I am very proud to be associated with a charitable Trust that does so much to support and regenerate our industry.

Given the current economic times, we are very grateful to our sponsors for their continued support of the Trust. Despite the slight reduction of Keystone's capital base as a result of the equity markets, the Trust has a solid foundation that will continue to provide students with financial support. However, an important element of the students' success is the mentor programme and exposure to industry organisations. I reiterate the importance of the holistic nature of the support that the Trust wishes to provide to these young men and women. If, in these current times, direct financial support is not an option for your organisation, we ask you to consider what access you can offer the students to your business and the people in it. If you would like to learn more on how you can help, please contact us.

With an increased workload, the Trust appointed Barbara Sessions as our new Administrator in 2008 to ensure continued and efficient running of the Trust - more about Barbara on page 5.

We welcome our new Platinum Sponsors, Davis Langdon long associated with the Trust through Chris Sutherland's representation of the NZ Institute of Quantity Surveyors on the selection panel.

The Trustees thank you for your continued support. *Paul Duffy*
Paul Duffy
Chairman

Chairman:
Paul Duffy

Trustees:
David Kennedy
Gregory Shanahan
Corrina Gibbons-Hurinui
Chris Gudgeon
Mike Higgins
Mark Crosbie
Mike Bayley

Platinum Sponsors

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SPECIALIST LEADERS AND MANAGERS

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KIWI INCOME PROPERTY TRUST

Bledisloe Cup Rugby Luncheon

Friday 17 July 2009

Guest Speaker: John Eales
MC: Andy Haden
Venue: Princes Ballroom, Hyatt Hotel

Featuring our popular auction & guest rugby celebrities

For more information or to reserve your table - Phone Barbara 373 3120 or email barbara@keystonetrust.org.nz
This event sells out quickly, so don't be disappointed this year! Organise your colleagues, clients, mates and book a table soon – don't miss out, limited number of tickets available. \$195 per ticket, \$1950 table x 10.

2009 Keystone Trust Scholarship Awards

We awarded five Keystone Scholarships in 2009:

Amipeliassi Leha- Landscape Architecture, Unitec, Auckland

Amipeliassi, a Tongan student from Otahuhu College, belongs to a Pacific dance group which in January 2009 travelled overseas on their 'Pride of the Pacific Tour'. At school, Amipeliassi was highly respected by his peers and teachers alike, and his principal believes he will do well in the future whatever field he chooses. Amipeliassi's love of art and mathematics will hold him in good stead for a future in landscape architecture.

Jared Olsen- Engineering, Auckland University

Jared, highly recommended by the principal of Kaitaia College, has launched into his degree in engineering this year with enthusiasm. At school, his sporting and academic achievements were numerous. Jared has a strong, supportive family background and possesses an analytical and questioning mind. Jared's school principal stated that he is extremely diligent, focused and responsible - qualities Keystone see as important for an effective scholar and ambassador of our trust.

Liam Rooney- Valuation, Auckland University

Liam from Ruakaka, Northland, was head boy at Bream Bay College in 2008 and has many sporting achievements to his credit - playing in top teams of rugby, cricket, soccer and league. Liam's academic accomplishments are numerous and he is a strong leader and an inspiring role model to his peers. Liam has earned money while at school, to assist his solo parent family and has already found work in Auckland. Liam has settled well into university life and is enjoying his academic study immensely.

Kahu Solomon- Architecture, Victoria University

From Wellington, Kahu attended Aotea College in Porirua and has an ideal background to succeed in architecture. Kahu's school principal stated that he has the skills and attitude to be successful in tertiary and work environments. Kahu has aspired to be an architect for many years, according to a referee he worked for after school and in weekends. Kahu emerged from his 2008 Outward Bound course - 'Mind, Body and Soul' - with a determination and focus to follow his career, which is underway at Victoria University.

Cynthia Yuan- Architecture, Auckland University

Since arriving from China in 2000, Cynthia has achieved highly at school in New Zealand, especially latterly at Avondale College. Cynthia gives a great deal of her own time to voluntary activities with both elderly and young people in her community. Cynthia's school principal described her as a talented, conscientious student with a mature attitude towards her studies, consistently achieving excellent results, particularly at advanced levels. She had many successes at school in art, physics, geometry, calculus and literature.



2009 Platinum Sponsor Scholarship Awards

Bayleys Property Scholarship

James Fraser, B.Property/Commerce, Auckland

James intends completing his conjoint degree in 2009 with papers in property valuation, finance, development and building economics. He was advised of this award in November, 10 minutes prior to boarding a flight to Canada for a working holiday. James' attributes of diligence, patience and logical planning, along with a great sense of humour, should go a long way to ensure he has an exciting future in property. He'll graduate at the end of 2009. He is keen to work part-time this year while completing his studies.

Brookfield Multiplex Scholarship

Given the high calibre of applications, Brookfield Multiplex Managing Director, Dan Ashby, decided to award two scholarships in 2009.

Alban Beaumont, B.Engineering/Commerce, Canterbury

Alban is in his final year of conjoint Bachelor of Civil Engineering and Bachelor of Commerce degrees at Canterbury University. His achievements to date outside university include silver and bronze medals at the New Zealand Surf Lifesaving Champs in 2006, and a scholarship in the Academy of Sport and Athletics. Since 2007 Alban has been training as a Territorial Force Officer. His Commanding Officer notes Alban displays commitment, determination and a drive to learn - great attributes to carry him through his working career.

James Haworth, B.Engineering (Civil), Canterbury

Brookfield Multiplex's second award goes to James Haworth who is studying a Bachelor of Engineering (Hons.), majoring in Civil Engineering. At school James was a Rotorua Young Achiever in 2005, gained the prize for general excellence in his final year and represented his school in cricket, soccer and debating. At Canterbury he is secretary and second in charge of ENSOC this year. An organised and driven young man, James wishes to work in construction and project management. His long term passion for building and construction has developed into a wish "to build structures that help people and of which he can be proud" - a commendable ambition.

Coffey Projects Property Scholarship

Bruce Walker and his team have awarded two scholarships in 2009.

Klaus Carson, B.Architecture, Auckland

Klaus Carson will complete his Bachelor of Architectural studies in 2009 and intends studying a further two years for a Master's Degree. Bill McKay, a prominent architect and current lecturer at the Auckland School of Architecture, describes Klaus as being an excellent student, achieving especially well in design. Klaus' excellent work habits, thoughtful and hardworking nature have allowed him to perform exceptionally effectively not only in studio projects, but also in his previous student representative roles. Klaus has immersed himself in his study with great enthusiasm, a trait he has also applied to extra curricular activities within his school. This has been rewarded with top grades in his study of architecture.

Adam Humphries, B.Engineering (Civil), Canterbury

The second award from Coffeys goes to Adam Humphries, who in 2009 will complete his Bachelor of Civil Engineering, specialising in Geotechnical Engineering. Mark Milke, Associate Professor, writes that Adam was clearly in the top five percent of his design studio two class, passing with an A+ and is in the top tier of academically capable students. Adam was the main team leader in a project to provide a feasibility analysis for a residential subdivision in West Melton, which resulted in his team providing one of the best design solutions. Adam will clearly be a sought after student to take into an engineering role.

Westfield Property Scholarship

Chris Single, B.Property/Commerce, Auckland

Chris is the recipient of the inaugural Westfield scholarship. This will enable him to complete his conjoint degrees in Property and Commerce at The University of Auckland. A combination of a natural aptitude for academic inquiry, and a diligent work ethic, has enabled Chris to realise outstanding educational success so far. He took part in the first University of Auckland Property Case Competition held in Los Angeles with success. Chris has previously worked with children with intellectual disabilities, and possesses empathy and emotional maturity beyond his years.

Reviews from Graduating Students in 2009



Josh Leckie

"In September 2003, I travelled to Auckland for the first time to sail on the Spirit of Adventure. I had no idea that a week later I would be back in Auckland to be interviewed for a Graeme Bringans Property Education Trust Scholarship. I left the interview thinking I'd focused a little too much on how unbelievable it was that Shortland Street was actually a street and not just a TV show - fortunately the interview panel did not judge me too much for that small town Winton enthusiasm and to my excitement, I became part of "The Keystone Trust".

"In the past five years at Otago University, I have had the time of my life. I've lived in a hostel with 300 'scarfies' for a year, lived in flats where the wallpaper blew in the wind, and belted the southern man song countless times on the terraces at Carisbrook. I have also studied towards my degrees. I have now finished at Otago, and will graduate in April 2009 with a Bachelor of Law and Bachelor of Science majoring in Land Planning and Development. The Trust has been such a pivotal part of my time at Otago".



George Djknavorian

"Receiving the scholarship in 2006 was a turning point in my life. I moved to Palmerston North, made sensational friends and grew some wings. I found myself amongst like-minded people studying in my faculty. That, and the opportunities to meet with and draw on the inspiration and experience of my Keystone mentors as well as fellow scholarship recipients, helped me build a unique perspective on the industry I am now proud to be a part of".

"Having spent all my life in a capital, I would have never taken the chance to properly experience life in a smaller city if not for the opportunity generously provided by the Keystone Trust. As a result, I have developed a new sense of environmental awareness, which



Milan Jasarevic

"Following a fairly turbulent start to university life, where nothing seemed to fall into place, the following four years provided a feeling of both adaptation and acceptance. Diversity and differences between others and me was now viewed as an opportunity to increase my knowledge of people and my ideas on life. Restrictions were no longer placed by my own limitations, and I started to absorb the atmosphere, the people, and began to climb mountains".

"Four years ago I was given an amazing opportunity to receive substantial assistance for my tertiary education. As a Bachelor of Engineering student, the financial support was only a small part in the framework which would form the foundation for my long-term professional and social future. Attending the annual dinners, cocktail parties and numerous other functions organised by the

"The financial assistance has given me the practical opportunity to allow me to achieve".

"Keystone's support has been so much more than practical financial assistance. It has given me the confidence and belief that I can achieve my educational goals and build a successful career in the property industry. The Trust has also given me the practical experiences and mentoring to allow this to happen. Thanks to Keystone, I have spent one summer working in the Development Department at Westfield, and one summer at Bell Gully. These two experiences were invaluable and I appreciate the support of both organisations. I began employment at Anderson Lloyd Lawyers in Christchurch this year, and am enjoying this new experience. I believe my background with Keystone will help me keep my legal career focused in a practical, property industry centered way".

"Thank you to Keystone for allowing this all to happen. From the Trustees - whose dedicated commitment provides the engine room of the Trust, to the sponsors who allow the means for it all to happen - the loyalty, encouragement and enthusiasm that you show is outstanding. I look forward to my continued involvement with Keystone and hope to be able to give back to a cause that has given so much to me".

I think is quintessential for a property industry professional. Since the very early stages of my degree, I was turning my knowledge into experience. And yet again, the unique guidance and direction of my mentors helped seek out the opportunities to inspect broken lifts, produce valuation reports for sizeable commercial properties and take part in putting some together".

"Now, at 20, I am a Bachelor of Business Studies, specialising in Valuation and Property Management. I am a proud and competent commercial leasing agent with Bayleys Capital Commercial - an industry leader and a home of great vision. I am a trained professional and, thanks to my education and experience, I provide my clients with the sound advice they need to make decisions in the ever-changing commercial environment. I am well set to contribute to the future of the property industry and I look forward to making a real difference".

Trust, led to intangible benefits such as networking, for which I will be indebted to the Trust for a long time to come. Working for Arrow International and Mainzeal over the past two summers has strengthened my professional development and has helped me sharpen the skills learned in the classroom via modern day construction projects. I wish to thank Graeme Birkhead and John Hemi for giving me these opportunities and the Trust for introducing me to these amazing men".

"The greatest satisfaction I gain from my achievements is that the investment the Keystone Trust has put in me has been a worthwhile one. This year I begin my career as a Structural Engineer at Maunsell AECOM and I look forward to the challenges which lie ahead. The Trust's functions are a major part of my future and I would like to make myself available to the Trust for the tutelage of younger students and as an ambassador to the Trust in roles that would ensure that the integrity of the Trust is maintained for the betterment of future generations and the property industry as a whole".

awards